



COMMITTEE ON RULES

I Mina'Trenta na Libeslaturan Guåhan • 30th Guam Legislature

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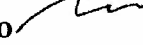
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SENATOR**

September 22, 2010

Memorandum

To: Pat C. Santos
Clerk of the Legislature

From: Senator Rory J. Respicio 
Chairperson, Committee on Rules

Subject: Fiscal Notes

Hafa Adai!


Attached please find the fiscal notes for the bills number listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Bills No.:

452-30 (COR)	458-30 (COR)	449-30 (COR)
455-30 (COR)	456-30 (COR)	451-30 (COR)
457-30 (COR)	453-30 (COR)	446-30 (COR)
454-30 (COR)	447-30 (COR)	

Please forward the same to MIS for posting on our website. Please contact me, should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2010 SEP 22 PM 3:51




BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

BERTHA M. DUENAS
DIRECTOR

FACSIMILE INFORMATION PAGE

PLEASE DELIVER TO: Senator Rory Respicio

ATTENTION: Elaine

FACSIMILE NUMBER: 472-3547

FROM: Director

Total Pages (Including Cover): - 3 -

RE: Fiscal note of Bill no. 452-30

COMMENTS:

Original for pick-up at Central Files.

NOTICE:

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Our phone numbers are: (671) 475-9412 / 9106. Our fax number is: (671) 472-2825

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 452-30**

AN ACT TO ADD A NEW CHAPTER 51 TO TITLE 17 GUAM CODE ANNOTATED RELATIVE TO AN ACADEMIC TRAVEL FUND

Department/Agency Appropriation Information	
Dept./Agency Affected: University of Guam	Dept./Agency Head: Dr. Robert A. Underwood, President
Department's General Fund (GF) appropriation(s) to date:	33,458,829
Department's Other Fund (Specify) appropriation(s) to date:	<u>843,850</u>
Total Department/Agency Appropriation(s) to date:	334,302,679

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2009 Unreserved Fund Balance ¹		\$0	\$0
FY 2010 Adopted Revenues	\$0	\$0	\$0
FY 2010 Appro. (P.L. 30-55 thru 30-176)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2010 (if applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$100,000	\$0	\$0
Total	\$0	\$0	\$0	\$100,000	\$0	\$0

1. Does the bill contain "revenue generating" provisions?
If Yes, see attachment // Yes /X / No
2. Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ // N/A /X / Yes // No
3. Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies? /X / Yes // No
Is there a federal mandate to establish the program/agency? // N/A // Yes /X / No
4. Will the enactment of this Bill require new physical facilities? // Yes /X / No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason:
// Requested agency comments not received by due date // Yes /X / No
// Other: Short deadline when requested.

Analyst: John B Pangelinan Date: 9/15/10 Director: Bertha M. Duenas Date: **SEP 10 2010**

Footnotes:
See attached comment sheet.

Comments on Bill No. 452-30

The proposed legislation seeks to establish an Academic Travel Fund to allow students at any public or private school on Guam to attend off-island academic events. To fund this proposed special fund, the sum of \$100,000 is authorized to be appropriated from the Healthy Futures Fund annually effective October 1, 2011 and each year thereafter. In addition other forms of financing such as gifts, devises, bequests, donations and all other kinds of contributions are authorized through the University of Guam. This institution has been designated the authorized administrator for this proposed program.

Based on the effective operation date of this proposed travel fund, it is estimated that the available funding for the Healthy Futures Fund at September 30, 2011 is \$405,303, more or less, provided the projected revenues are tracking accordingly to meet the Healthy Futures Fund projection of \$20,297,556 for FY 2011. Given this funding scenario, there should be sufficient funding to meet the fund requirement of \$100,000 for October 1, 2011, provided additional appropriations do not exceed \$300,000 in FY 2011.